



Peacehaven Trust Company Limited By Guarantee
(A company limited by guarantee, without a share capital)

Directors' Report and Financial Statements

for the year ended 31 December 2016

Peacehaven Trust Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

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Peacehaven Trust Company Limited By Guarantee

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DIRECTORS AND OTHER INFORMATION

Directors	Hilda Bleakley (Resigned 1 June 2017) Geoffrey Hanan (Resigned 1 June 2017) Cheryl Swarbrigg (Resigned 1 June 2017) Gareth Williams (Resigned 1 February 2016) Jill O'Byrne (Resigned 12 December 2016) Sylvia Sloane Clive Evans (Appointed 27 April 2017) Stuart Ferguson (Appointed 1 June 2017)
Company Secretary	Stuart Ferguson (Appointed 17 August 2017) Geoffrey Hanan (Resigned 17 August 2017)
Company Number	385062
Charity Number	20010263
Registered Office and Business Address	1 & 2 Hillside, Greystones, Co Wicklow
Auditors	Lewis & Co Chartered Accountants and Statutory Audit Firm 8 Priors Office Park Stillorgan Co Dublin
Bankers	Allied Irish Banks Plc Church Road, Greystones, Co Wicklow

Peacehaven Trust Company Limited By Guarantee

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DIRECTORS' REPORT

for the year ended 31 December 2016

The directors present their report and the audited financial statements for the year ended 31 December 2016.

Principal Activity and Review of the Business

Peacehaven Trust Company Limited by Guarantee (CLG) has 3 properties providing residential support services for people with various physical and learning disabilities in the town of Greystones, County Wicklow.

The Company is limited by guarantee not having a share capital.

The charity increased its revenues during the year, as a result of an increase in residents within the 3 houses. Expenditure remained at similar levels to previous years. This gave rise to a net surplus, which counteracted the deficit in the previous year. Cash reserves at the year end, after adjusting for the planned refurbishment costing around €120,000 referred to within the report, are approximately equivalent to 4 months running costs, which is in line with good practice in the sector.

We wish to acknowledge our gratitude to the Health Boards and their personnel with whom we have contact, for their support in helping to meet the day to day running costs of our operation and for the guidance provided.

We also want to express our gratitude to all who support the work of Peacehaven Trust CLG through financial means and by giving of their time and energies.

Principal Risks and Uncertainties

The Directors consider that the following is the principal risk factor that could materially and adversely affect the Company's future surplus or financial position.

There is a dependence on the Health Services Executive for short, medium and long term funding. While it is reasonable to expect that such funding will continue to be available, there are no formal agreements in place beyond each calendar year as per our Service Level Agreement.

The Company seeks to limit potential exposure and Management and the Directors review and reassess with this in mind.

Financial Results

The surplus/(deficit) for the year after providing for depreciation amounted to €53,236 (2015 - €(45,089)).

At the end of the year, the company has assets of €1,899,114 (2015 - €1,843,450) and liabilities of €34,066 (2015 - €31,638). The net assets of the company have increased by €53,236.

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Hilda Bleakley (Resigned 1 June 2017)
Geoffrey Hanan (Resigned 1 June 2017)
Cheryl Swarbrigg (Resigned 1 June 2017)
Gareth Williams (Resigned 1 February 2016)
Jill O'Byrne (Resigned 12 December 2016)
Sylvia Sloane
Clive Evans (Appointed 27 April 2017)
Stuart Ferguson (Appointed 1 June 2017)

The secretaries who served during the year were;

Stuart Ferguson (Appointed 17 August 2017)
Geoffrey Hanan (Resigned 17 August 2017)

Gareth Williams and Jill O'Byrne retired as directors during the year. Since the year end Hilda Bleakley, Geoffrey Hanan and Cheryl Swarbrigg have retired as directors. Stuart Ferguson and Clive Evans have been appointed as directors in 2017.

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DIRECTORS' REPORT

for the year ended 31 December 2016

Future Developments

The Board of Directors have made the decision to transfer the business and assets of the company to the Presbyterian Church in Ireland. The operations of the 3 houses are not expected to change after the transfer.

With all three properties now well established, our current focus is to sustain the standard of services to people who need them in the Greystones area.

Refurbishments costing around €120,000 are being undertaken to Blake House prior to the transfer of the business and assets to Presbyterian Church in Ireland.

Auditors

The auditors, Lewis & Co, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act 2014.

Residents

Our Residents continue to experience and enjoy life with its variety of opportunities and challenges. Most of our Residents continue to participate in employment and in local community activities, while the passing of time brings with it a changing need of supports for those choosing to remain at home through the day.

All of our Residents are increasingly enjoying the more independent style of living available to them as we move with best practice in today's environment. Our Residents are encouraged and supported to try new things and thus step closer to reaching their potential.

Other Matters

Environmental Matters:

The Company is committed to protecting the environment and has an active programme in place to minimise adverse environmental impacts.

Service Level Agreement:

The Company renewed the Service Level Agreement with the HSE during the year.

We continue to appreciate the valuable contribution and time which is devoted to the governance and work of Peacehaven Trust CLG by all the directors.

This report cannot close without also acknowledging the wonderful work and dedication of all our staff members and volunteers to those in their care.

Accounting Records

To ensure that proper books and accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at 1 & 2 Hillside, Greystones, Co Wicklow.

Signed on behalf of the board

Sylvia Sloane
Director

17 August 2017

Stuart Ferguson
Director

17 August 2017

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DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2016

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

Sylvia Sloane
Director

17 August 2017

Stuart Ferguson
Director

17 August 2017

INDEPENDENT AUDITOR'S REPORT

to the Members of Peacehaven Trust Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

We have audited the financial statements of Peacehaven Trust Company Limited By Guarantee for the year ended 31 December 2016 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement, the Accounting Policies and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors, including 'APB Ethical Standard - Provisions Available for Small Entities (Revised)', in the circumstances set out in Note 6 to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2016 and of its surplus for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014.

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.

Keith Talbot
for and on behalf of
LEWIS & CO

Chartered Accountants and Statutory Audit Firm
8 Priory Office Park
Stillorgan
Co Dublin

17 August 2017

Peacehaven Trust Company Limited By Guarantee

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INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2016

	Notes	2016 €	2015 €
Income	7	918,120	838,810
Expenditure		(865,754)	(883,912)
Surplus/(deficit) on ordinary activities before interest		52,366	(45,102)
Interest receivable and similar income	9	870	13
Total Comprehensive Income		53,236	(45,089)

The company has no recognised gains or losses other than the surplus for the year. The results for the year have been calculated on the historical cost basis. The company's income and expenses all relate to continuing operations.

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BALANCE SHEET

as at 31 December 2016

	Notes	2016 €	2015 €
Fixed Assets			
Tangible assets	11	<u>1,470,642</u>	<u>1,572,613</u>
Current Assets			
Debtors	12	1,517	-
Cash and cash equivalents		<u>426,955</u>	<u>270,837</u>
		<u>428,472</u>	<u>270,837</u>
Creditors: Amounts falling due within one year	13	<u>(34,066)</u>	<u>(31,638)</u>
Net Current Assets		<u>394,406</u>	<u>239,199</u>
Total Assets less Current Liabilities		<u>1,865,048</u>	<u>1,811,812</u>
Reserves			
Capital reserves and funds		1,572,614	1,572,614
Income and expenditure account		<u>292,434</u>	<u>239,198</u>
Members' Funds		<u>1,865,048</u>	<u>1,811,812</u>

Approved by the board on 17 August 2017 and signed on its behalf by:

Sylvia Sloane
Director

Stuart Ferguson
Director

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RECONCILIATION OF MEMBERS' FUNDS

as at 31 December 2016

	Retained surplus	Capital funds reserve	Total
	€	€	€
At 1 January 2015	929,091	927,810	1,856,901
Deficit for the year	(45,089)	-	(45,089)
Other movements in Members' Funds	(644,804)	644,804	-
At 31 December 2015	239,198	1,572,614	1,811,812
Surplus for the year	53,236	-	53,236
At 31 December 2016	292,434	1,572,614	1,865,048

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CASH FLOW STATEMENT

for the year ended 31 December 2016

	Notes	2016 €	2015 €
Cash flows from operating activities			
Surplus/(deficit) for the year		53,236	(45,089)
Adjustments for:			
Interest receivable and similar income		(870)	(13)
Depreciation		104,331	104,986
Surplus/deficit on disposal of tangible fixed assets		-	(1,480)
		<u>156,697</u>	<u>58,404</u>
Movements in working capital:			
Movement in debtors		(1,517)	14,028
Movement in creditors		2,428	(7,421)
		<u>157,608</u>	<u>65,011</u>
Cash flows from investing activities			
Interest received		870	13
Payments to acquire tangible fixed assets		(2,360)	(44,685)
Receipts from sales of tangible fixed assets		-	2,640
		<u>(1,490)</u>	<u>(42,032)</u>
Net increase in cash and cash equivalents		156,118	22,979
Cash and cash equivalents at beginning of financial year		270,837	247,858
Cash and cash equivalents at end of financial year	17	426,955	270,837

Peacehaven Trust Company Limited By Guarantee

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

1. GENERAL INFORMATION

Peacehaven Trust Company Limited By Guarantee is a charity incorporated in Republic of Ireland 1 & 2 Hillside, Greystones, Co Wicklow, is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Income mainly represents grants and donations received during the year.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Long leasehold property	-	4% Straight line
Plant and machinery	-	20% Straight line
Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The company is not trading for profit and is exempt from corporation tax. The company has been granted charitable tax exempt status by the Revenue Commissioners under reference number CHY 6099.

Peacehaven Trust Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

Pensions

The company operates a defined contribution retirement benefits scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Income and Expenditure Account in the period to which they relate.

3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities.

The estimates and associated assumptions are based on historical experience and other factors including expectations of future events that are considered to be relevant, and are reviewed on an ongoing basis. Actual results may differ from these estimates, believed to be reasonable under the circumstances. None of the estimates and assumptions have a significant risk of causing a material adjustment to the carrying value of assets and liabilities within the next financial year.

The following judgements and estimates have had the most significant effect on amounts recognised in the financial statements:

Residual values and depreciation of assets:

Management have reviewed the asset lives and associated residual values of all fixed assets classes and have concluded that asset lives and residual values are appropriate.

Impairment reviews of assets:

Assets that are subject to amortisation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying value may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value, less cost to sell, and value in use.

4. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

5. GOING CONCERN

Peacehaven Trust Company Limited by Guarantee is funded primarily by the Health Service Executive (HSE).

The directors acknowledge that the continued support and funding by the HSE is critical in ensuring that the company continues as a going concern.

The financial statements have been prepared on a going concern basis as the directors have a service agreement in place with the HSE and are confident that the HSE funding will be forthcoming in a timely manner to ensure that the company continues as a going concern for a period not less than twelve months from the date of the approval of the financial statements.

6. PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

7. INCOME

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of providing a residential service for adults with a disability.

8. OPERATING SURPLUS/(DEFICIT)

	2016	2015
	€	€
Operating surplus/(deficit) is stated after charging/(crediting):		
Depreciation of tangible fixed assets	104,331	104,986
Surplus on disposal of tangible fixed assets	-	(1,480)
	<u>104,331</u>	<u>103,506</u>

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NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

9. INTEREST RECEIVABLE AND SIMILAR INCOME	2016	2015
	€	€
Bank interest	870	13

10. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2016	2015
	Number	Number
Administration	1	1
Social Care Workers	14	15
	15	16

The staff costs comprise:

	2016	2015
	€	€
Wages and salaries	590,202	618,383
Pension costs	19,838	26,997
	610,040	645,380

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

11. TANGIBLE FIXED ASSETS

	Land and buildings freehold €	Long leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost						
At 1 January 2016	1,655,997	838,835	11,792	81,900	79,271	2,667,795
Additions	-	-	-	2,360	-	2,360
At 31 December 2016	1,655,997	838,835	11,792	84,260	79,271	2,670,155
Depreciation						
At 1 January 2016	687,381	268,426	11,792	81,129	46,454	1,095,182
Charge for the year	61,793	33,553	-	781	8,204	104,331
At 31 December 2016	749,174	301,979	11,792	81,910	54,658	1,199,513
Net book value						
At 31 December 2016	906,823	536,856	-	2,350	24,613	1,470,642
At 31 December 2015	968,616	570,409	-	771	32,817	1,572,613

The Blake House property is subject to two charges as follows:

A charge for €337,115 held by Wicklow County Council.

A contingent charge of €101,579 held by the HSE (formerly the East Coast Area Health Board).

These charges relate to funding received for the purchase of the property and would become due in the event that the property was no longer used for the purpose for which it was acquired.

In 2015 the directors decided to transfer €644,804 from the Income & Expenditure Account to the Capital Funds Reserve to reflect the capital expenditure incurred on the purchase and development of the company's properties.

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

11.1. TANGIBLE FIXED ASSETS PRIOR YEAR

	Land and buildings freehold €	Long leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost						
At 1 January 2015	1,653,105	838,835	11,792	81,128	76,300	2,661,160
Additions	2,892	-	-	772	41,021	44,685
Disposals	-	-	-	-	(38,050)	(38,050)
At 31 December 2015	1,655,997	838,835	11,792	81,900	79,271	2,667,795
Depreciation						
At 1 January 2015	624,936	234,873	11,219	80,918	75,140	1,027,086
Charge for the year	62,445	33,553	573	211	8,204	104,986
On disposals	-	-	-	-	(36,890)	(36,890)
At 31 December 2015	687,381	268,426	11,792	81,129	46,454	1,095,182
Net book value						
At 31 December 2015	968,616	570,409	-	771	32,817	1,572,613
At 31 December 2014	1,028,169	603,962	573	210	1,160	1,634,074

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

12. DEBTORS	2016	2015
	€	€
Other debtors	1,062	-
Prepayments and accrued income	455	-
	1,517	-
13. CREDITORS	2016	2015
Amounts falling due within one year	€	€
Taxation (Note 14)	13,152	15,494
Other creditors	6,329	3,377
Accruals	14,585	12,767
	34,066	31,638
14. TAXATION	2016	2015
	€	€
Creditors:		
PAYE	13,152	15,494
15. PENSION COSTS - DEFINED CONTRIBUTION		
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €19,838 (2015 - €26,997).		
16. STATUS		
The company is limited by guarantee, not having a share capital. The liability of each member in the event of the company being wound up is €1.		
17. CASH AND CASH EQUIVALENTS	2016	2015
	€	€
Cash and bank balances	201,895	150,836
Cash equivalents	225,060	120,001
	426,955	270,837
18. DIRECTORS AND KEY MANAGEMENT PERSONNEL REMUNERATION		
Key management personnel: Key management personnel comprise the heads of administration and services, senior social care workers and the board of directors. The remuneration of key management personnel amounted to €197,584 (2015: €203,213). No directors receive remuneration.		
19. APPROVAL OF FINANCIAL STATEMENTS		
The financial statements were approved and authorised for issue by the board of directors on 17 August 2017.		

PEACEHAVEN TRUST COMPANY LIMITED BY GUARANTEE
(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Peacehaven Trust Company Limited By Guarantee

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

DETAILED INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2016

	2016	2015
	€	€
Income		
Donations and Legacies	18,571	17,343
Disabled Persons Maintenance	89,159	78,955
HSE East Coast Grants	780,390	712,012
HSE Midwest Grants	30,000	30,000
Miscellaneous income	-	500
	<u>918,120</u>	<u>838,810</u>
Expenditure		
Wages and salaries	590,202	618,383
Staff pension costs	19,838	26,997
Staff training	7,947	8,817
Health and safety	7,504	3,445
Food	32,485	28,411
Insurance	10,720	16,344
Light and heat	12,920	12,348
Repairs and maintenance	6,861	17,389
Printing, postage and stationery	4,003	3,251
Telephone and Internet	3,853	3,608
Motor expenses	10,565	6,735
Entertainment and outings	1,575	1,444
Legal and professional	26,102	9,611
Accountancy	2,092	2,092
Bank charges	954	989
General expenses	8,385	7,879
Subscriptions	4,517	3,835
Profits/losses on disposal of tangibles	-	(1,480)
Auditor's remuneration	3,997	4,018
Depreciation	104,331	104,986
Charitable donations	6,903	4,810
	<u>865,754</u>	<u>883,912</u>
Miscellaneous income		
Bank interest	870	13
	<u>53,236</u>	<u>(45,089)</u>