



Peacehaven Trust Company Limited By Guarantee

Annual Report and Financial Statements

for the year ended 31 December 2018

Peacehaven Trust Company Limited By Guarantee

CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4 - 6
Directors' Responsibilities Statement	7
Independent Auditor's Report	8 - 9
Income and Expenditure Account	10
Balance Sheet	11
Reconciliation of Members' Funds	12
Notes to the Financial Statements	13 - 17
Supplementary Information on Income and Expenditure Account	19

Peacehaven Trust Company Limited By Guarantee DIRECTORS AND OTHER INFORMATION

Directors	Sylvia Sloane (Resigned 2 May 2018) Clive Evans (Resigned 2 May 2018) Stuart Ferguson Lindsay Conway (Appointed 2 May 2018) Brian Egan (Appointed 2 May 2018) Ken Gillanders (Appointed 2 May 2018) Trevor McCormick (Appointed 2 May 2018)
Company Secretary	Brian Egan (Appointed 2 May 2018) Stuart Ferguson (Resigned 2 May 2018)
Company Number	385062
Charity Number	20010263
Registered Office and Business Address	1 & 2 Hillside Greystones Co Wicklow
Auditors	Lewis & Co Chartered Accountants and Statutory Audit Firm 8 Priory Office Park Stillorgan Co Dublin
Bankers	Allied Irish Banks Plc Church Road, Greystones, Co Wicklow

Peacehaven Trust Company Limited By Guarantee

DIRECTORS' REPORT

for the year ended 31 December 2018

The directors present their report and the audited financial statements for the year ended 31 December 2018.

Principal Activity and Review of the Business

Peacehaven Trust Company Limited by Guarantee (CLG) has 3 properties providing residential support services for people with various physical and learning disabilities in the town of Greystones, County Wicklow.

The Company is limited by guarantee not having a share capital.

A new Board was appointed in 2018. Mr Stuart Ferguson as Chair; Mr Brian Egan as Company Secretary, serving with Mr Ken Gilanders, Rev Trevor McCormick and Mr Lindsay Conway (Secretary of the PCI Council for Social Witness). We would like to acknowledge the work of the previous board members and thank them for their service. 2018 also saw an increase to the staff team facilitated by increased HSE funding in order to meet the changing needs of aging residents.

After much planning in 2017, work began in 2018 on refurbishing Blake House and adding additional offices at Lydia House. Most of the work at Blake House has been completed and to a very high standard. The results have created a house which is fresher, brighter, with ensuite showers in all bedrooms.

Work was also completed at Lydia House which saw the addition of 2 new outside offices. This has enabled much needed space to be returned to residents in Lydia House.

Minor refurbishment began on Applewood heights continuing into 2019.

We wish to acknowledge our gratitude to the Health Boards and their personnel with whom we have contact, for their support in helping to meet the day to day running costs of our operation and for the guidance provided.

We also want to express our gratitude to all who support the work of Peacehaven Trust CLG through financial means and by giving of their time and energies.

Financial Results

The deficit for the year after providing for depreciation amounted to €(32,662) (2017 - €(33,646)).

At the end of the year, the company has assets of €1,832,163 (2017 - €1,844,586) and liabilities of €33,422 (2017 - €13,183). The net assets of the company have decreased by €(32,662).

Peacehaven Trust Company Limited By Guarantee

DIRECTORS' REPORT

for the year ended 31 December 2018

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Sylvia Sloane (Resigned 2 May 2018)
Clive Evans (Resigned 2 May 2018)
Stuart Ferguson
Lindsay Conway (Appointed 2 May 2018)
Brian Egan (Appointed 2 May 2018)
Ken Gillanders (Appointed 2 May 2018)
Trevor McCormick (Appointed 2 May 2018)

The secretaries who served during the year were;

Brian Egan (Appointed 2 May 2018)
Stuart Ferguson (Resigned 2 May 2018)

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At 31/12/18	Number Held At 01/01/18
Sylvia Sloane		-	-
Clive Evans		-	-
Stuart Ferguson		-	-
Lindsay Conway		-	-
Brian Egan		-	-
Ken Gillanders		-	-
Trevor McCormick		-	-
		<u>-</u>	<u>-</u>

Future Developments

The Board of Directors have made the decision to transfer the ownership of the company to the Presbyterian Church in Ireland. The operations of the 3 houses are not expected to change after the transfer.

With all three properties now well established, our current focus is to sustain the standard of services to people who need them in the Greystones area.

Auditors

The auditors, Lewis & Co, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Residents

Our Residents continue to experience and enjoy life with its variety of opportunities and challenges. Most of our Residents continue to participate in employment and in local community activities, while the passing of time brings with it a changing need of supports for those choosing to remain at home through the day.

All of our Residents are increasingly enjoying the more independent style of living available to them as we move with best practice in today's environment. Our Residents are encouraged and supported to try new things and thus step closer to reaching their potential.

Peacehaven Trust Company Limited By Guarantee DIRECTORS' REPORT

for the year ended 31 December 2018

Other Matters

Environmental Matters:

The Company is committed to protecting the environment and has an active programme in place to minimise adverse environmental impacts.

Service Level Agreement:

The Company renewed the Service Level Agreement with the HSE during the year.

We continue to appreciate the valuable contribution and time which is devoted to the governance and work of Peacehaven Trust CLG by all the directors.

This report cannot close without also acknowledging the wonderful work and dedication of all our staff members and volunteers to those in their care.

Statement on Relevant Audit Information

So far as the directors are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 1 & 2 Hillside, Greystones, Co Wicklow.

Signed on behalf of the board

Stuart Ferguson
Director



Brian Egan
Director



11 July 2019

11 July 2019

Peacehaven Trust Company Limited By Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2018

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

Stuart Ferguson
Director



11 July 2019

Brian Egan
Director



11 July 2019

INDEPENDENT AUDITOR'S REPORT

to the Members of Peacehaven Trust Company Limited By Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Peacehaven Trust Company Limited By Guarantee ('the company') for the year ended 31 December 2018 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2018 and of its deficit for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit. In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of Peacehaven Trust Company Limited By Guarantee

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description of auditors responsibilities for audit.pdf](http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf). The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Keith Talbot
for and on behalf of
LEWIS & CO

Chartered Accountants and Statutory Audit Firm
8 Priory Office Park
Stillorgan
Co Dublin

11 July 2019

Peacehaven Trust Company Limited By Guarantee
INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2018

	Notes	2018 €	2017 €
Income	5	956,443	901,525
Expenditure		<u>(989,140)</u>	<u>(935,206)</u>
Deficit before interest		(32,697)	(33,681)
Interest receivable and similar income		<u>35</u>	<u>35</u>
Deficit for the year	14	<u>(32,662)</u>	<u>(33,646)</u>
Total comprehensive income		<u><u>(32,662)</u></u>	<u><u>(33,646)</u></u>

Peacehaven Trust Company Limited By Guarantee
BALANCE SHEET

as at 31 December 2018

	Notes	2018 €	2017 €
Fixed Assets			
Tangible assets	8	1,570,320	1,399,686
Current Assets			
Debtors	9	1,344	21,684
Cash and cash equivalents		260,499	423,216
		261,843	444,900
Creditors: Amounts falling due within one year	10	(33,422)	(13,183)
Net Current Assets		228,421	431,717
Total Assets less Current Liabilities		1,798,741	1,831,403
Reserves			
Capital reserves and funds	14	1,572,614	1,572,614
Income and expenditure account	14	226,127	258,789
Members' Funds		1,798,741	1,831,403

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 11 July 2019 and signed on its behalf by:

Stuart Ferguson
Director



Brian Egan
Director



Peacehaven Trust Company Limited By Guarantee
RECONCILIATION OF MEMBERS' FUNDS
as at 31 December 2018

	Retained surplus	Capital funds reserve	Total
	€	€	€
At 1 January 2017	292,435	1,572,614	1,865,049
Deficit for the year	(33,646)	-	(33,646)
At 31 December 2017	258,789	1,572,614	1,831,403
Deficit for the year	(32,662)	-	(32,662)
At 31 December 2018	226,127	1,572,614	1,798,741

Peacehaven Trust Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

1. GENERAL INFORMATION

Peacehaven Trust Company Limited By Guarantee is a charity incorporated in the Republic of Ireland. 1 & 2 Hillside, Greystones, Co Wicklow is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2018 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

Cash flow statement

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Income mainly represents grants and donations received during the year.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Buildings freehold	-	2% Straight line
Long leasehold property	-	2% Straight line
Plant and machinery	-	20% Straight line
Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Peacehaven Trust Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The company is not trading for profit and is exempt from corporation tax. The company has been granted charitable tax exempt status by the Revenue Commissioners under reference number CHY 6099.

Pensions

The company operates a defined contribution retirement benefits scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Income and Expenditure Account in the period to which they relate.

3. GOING CONCERN

Peacehaven Trust Company Limited by Guarantee is funded primarily by the Health Service Executive (HSE).

The directors acknowledge that the continued support and funding by the HSE is critical in ensuring that the company continues as a going concern.

The financial statements have been prepared on a going concern basis as the directors have a service agreement in place with the HSE and are confident that the HSE funding will be forthcoming in a timely manner to ensure that the company continues as a going concern for a period not less than twelve months from the date of the approval of the financial statements.

4. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

5. INCOME

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of providing a residential service for adults with a disability.

6. OPERATING DEFICIT

	2018	2017
	€	€
Operating deficit is stated after charging:		
Depreciation of tangible fixed assets	<u>69,508</u>	<u>105,293</u>

7. EMPLOYEES

The average monthly number of employees during the year was 20, (2017 - 19). The directors receive no remuneration.

Peacehaven Trust Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

8. TANGIBLE FIXED ASSETS

	Buildings freehold	Long leasehold property	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€	€
Cost						
At 1 January 2018	1,690,333	838,835	11,792	84,260	79,271	2,704,491
Additions	199,667	-	-	40,475	-	240,142
At 31 December 2018	1,890,000	838,835	11,792	124,735	79,271	2,944,633
Depreciation						
At 1 January 2018	811,314	336,302	11,791	82,536	62,862	1,304,805
Charge for the year	35,226	17,290	-	8,788	8,204	69,508
At 31 December 2018	846,540	353,592	11,791	91,324	71,066	1,374,313
Net book value						
At 31 December 2018	1,043,460	485,243	1	33,411	8,205	1,570,320
At 31 December 2017	879,019	502,533	1	1,724	16,409	1,399,686

The Blake House property is subject to two charges as follows:

A charge for €337,115 held by Wicklow County Council.

A contingent charge of €101,579 held by the HSE (formerly the East Coast Area Health Board).

These charges relate to funding received at the time of the purchase of the property and would become due in the event that the property was no longer used for the purpose for which it was acquired.

In 2015 the directors decided to transfer €644,804 from the Income & Expenditure Account to the Capital Funds Reserve to reflect the capital expenditure incurred on the purchase and development of the company's properties.

Peacehaven Trust Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

9. DEBTORS	2018	2017
	€	€
Other debtors	1,344	4,488
Prepayments	-	17,196
	<u>1,344</u>	<u>21,684</u>

10. CREDITORS	2018	2017
Amounts falling due within one year	€	€
Taxation	16,103	-
Other creditors	5,457	8,971
Accruals	11,862	4,212
	<u>33,422</u>	<u>13,183</u>

11. TAXATION	2018	2017
	€	€
Creditors:		
PAYE	<u>16,103</u>	<u>-</u>

12. PENSION COSTS - DEFINED CONTRIBUTION

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €27,844 (2017 - €26,362).

13. STATUS

The company is limited by guarantee, not having a share capital. The liability of each member in the event of the company being wound up is €1.

14. RESERVES

	Income and expenditure account €	Capital funds reserve €	Total €
At 1 January 2018	258,789	1,572,614	1,831,403
Deficit for the year	(32,662)	-	(32,662)
At 31 December 2018	<u>226,127</u>	<u>1,572,614</u>	<u>1,798,741</u>

15. CAPITAL COMMITMENTS

There were no capital commitments at the year ended 31 December 2018.

16. CHANGE IN ACCOUNTING ESTIMATE

In 2018 the directors revised the useful economic lives of the buildings freehold and long leasehold property as it was the view that their economic lives were longer than originally estimated. It was agreed to change the depreciation rate from 4% to 2%. The effect of the change is to increase the assets and reduce expenses by €52,259.

Peacehaven Trust Company Limited By Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2018

continued

17. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 11 July 2019.

PEACEHAVEN TRUST COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Peacehaven Trust Company Limited By Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT
for the year ended 31 December 2018

	2018 €	2017 €
Income		
Donations and Legacies	9,907	17,111
Disabled Persons Maintenance	84,040	82,580
HSE East Coast Grants	810,053	770,534
HSE Midwest Grants	46,500	30,000
Miscellaneous income	5,943	1,300
	<u>956,443</u>	<u>901,525</u>
Expenditure		
Wages and salaries	639,851	566,650
Social welfare costs	68,427	58,504
Staff pension costs	27,844	26,362
Staff training	15,919	10,806
Health and safety	3,686	10,913
Food	38,049	34,417
Rent payable	13,300	-
Insurance	18,036	23,705
Light and heat	13,916	9,174
Repairs and maintenance	19,295	17,522
Printing, postage and stationery	3,746	5,463
Telephone and Internet	3,154	3,438
Computer costs	2,199	-
Motor expenses	16,801	13,175
Entertainment and outings	3,930	3,221
Legal and professional	6,583	20,416
Accountancy	1,753	2,274
Bank charges	865	875
General expenses	9,628	13,044
Subscriptions	4,785	5,301
Auditor's remuneration	7,865	4,653
Depreciation	69,508	105,293
	<u>989,140</u>	<u>935,206</u>
Miscellaneous income		
Bank interest	35	35
	<u>35</u>	<u>35</u>
Net deficit	<u>(32,662)</u>	<u>(33,646)</u>

